

**SOUTH CAROLINA RETIREMENT SYSTEM INVESTMENT COMMISSION
AUDIT COMMITTEE MEETING MINUTES**

**SC Retirement System Investment Commission
1201 Main Street, 15th Floor
Columbia, SC 29201
Meeting Location: Presentation Center
Friday, August 7, 2015 at 10:00 a.m.**

Committee Members Present Via Teleconference:

Mr. Allen Gillespie
Ms. Peggy Boykin
Mr. Edward Giobbe

Others present for all or a portion of the meeting on August 7, 2015: The Honorable Curtis M. Loftis, Jr. (non-voting observer); Betsy Burn, John Farmer, Robert Feinstein and Michael R. Hitchcock from the South Carolina Retirement System Investment Commission.

- I. CALL TO ORDER AND AGENDA APPROVAL:** Mr. Allen Gillespie called the meeting of the Audit Committee ("Committee") to order at 10:08 a.m. On motion made by Ms. Peggy Boykin and seconded by Mr. Gillespie, the proposed Agenda was approved as presented.
- II. EXECUTIVE SESSION:** Ms. Boykin made a motion to recede into Executive Session to obtain advice from legal counsel and discuss personnel matters pursuant to S.C. Code Ann. Sections 30-4-70 (a)(1) and (a)(2). Mr. Gillespie seconded the motion, and the Committee voted unanimously to approve the motion. Mr. Loftis left the meeting.

The Committee thereupon receded into Executive Session.

- III. ADJOURNMENT:** The Committee reconvened in open session, noting that no action had been taken during executive session and the meeting was adjourned at 10:28 a.m.

[Staff Note: In compliance with S.C. Code Ann. §30-4-80, public notice of and the agenda for this meeting were delivered to the press and to parties who requested notice and were posted at the entrance, in the lobbies, and near the 15th Floor Conference Room at 1201 Main Street, Columbia, SC, on Thursday, August 6, 2015 at 9:56 a.m.]