

**South Carolina Retirement System Investment Commission
Human Resources and Compensation Committee Meeting Minutes
April 14, 2015**

**Capitol Center
1201 Main Street, Suite 1510
Columbia, South Carolina 29201**

Committee Members Present:

Dr. Rebecca Gunnlaugsson, Chairperson
Dr. Ronald Wilder
Mr. Reynolds Williams

Others present for all or a portion of the meeting on Tuesday, April 14, 2015: From the South Carolina Retirement System Investment Commission: John Farmer, Dori Ditty, Robert Feinstein, Michael Hitchcock, and Lorrie Smith. From the State Treasurer's Office: Melinda Al-Hasan. Commissioner Curtis M. Loftis, Jr. (via telephone).

I. Call to Order; Adoption of Proposed Agenda

In accordance with Commission Governance Policy VI(I), the Commission Chairman, Edward Giobbe, selected Dr. Rebecca Gunnlaugsson to serve as the interim HRC Committee Chair, pending the selection of a Committee Chair by the HRC Committee. Dr. Rebecca Gunnlaugsson called the meeting to order. Mr. Reynolds Williams made a motion to approve the proposed agenda, which was seconded by Dr. Ronald Wilder and passed unanimously.

II. Election of Committee Chairperson

Dr. Gunnlaugsson explained that the Committee composition had been modified by proposal of Chairman Giobbe and ratification by the Commission during November 20, 2014 Commission meeting. The new composition added Mr. Williams in place of Chairman Giobbe. Chairman Giobbe's departure from the Committee resulted in a need for the Committee to elect a new chairperson.

Mr. Williams made a motion that Dr. Gunnlaugsson serve as Committee Chairperson, which was seconded by Dr. Wilder and approved.

III. Approval of Minutes

Dr. Wilder moved that the draft meeting minutes from the Committee's October 10, 2014 be approved, which was seconded by Dr. Gunnlaugsson. The minutes were approved, with Mr. Williams not voting, as he was not a member of the Committee during that meeting.

IV. HR Update

Mr. John Farmer, Director of Human Resources, provided a report regarding the progress made in the area of human resources, since his role was created in July of 2014. He highlighted some techniques and plans for implementing and integrating the new human resources function into the agency.

Additionally, Mr. Farmer discussed key areas of focus for moving forward to achieve human resources related expectations identified in the Funston study and for meeting other needs of the organization. Dr. Wilder expressed interest in Commissioners having access to a compilation of biographies of the staff. Mr. Farmer agreed to work with staff to develop a document with staff information for the Commission.

V. Executive Session

Mr. Williams made a motion for the Committee to enter Executive Session for the purpose of discussing personnel matters, pending contractual matters, and receive legal advice and briefings pursuant to S.C. Code Ann. §30-4-70(a)(1)-(2). The motion was seconded by Dr. Wilder and approved unanimously.

The Committee returned to open session and Chairperson Gunnlaugsson noted that no action had been taken during Executive Session.

VI. Adjournment

There being no further business, Mr. Williams made a motion to adjourn, which was seconded by Dr. Wilder and passed unanimously.