

**SOUTH CAROLINA RETIREMENT SYSTEM INVESTMENT COMMISSION
AUDIT COMMITTEE MEETING**

**SC Retirement System Investment Commission
1201 Main Street, 15th Floor
Columbia, SC 29201**

**Meeting Location: Presentation Center
Friday, January 22, 2016 at 1:30 p.m.**

Committee Members Present:

Mr. Allen Gillespie, Chairman
Ms. Peggy Boykin
Mr. Edward Giobbe

Others present for all or a portion of the meeting on January 22, 2016: Betsy Burn, Dori Ditty, Michael Hitchcock, Monica Houston (via telephone) and Tricia Miller from the South Carolina Retirement System Investment Commission; Melinda Al-Hasan from the State Treasurer's Office and John Page from South Carolina Public Employee Benefit Authority .

- I. **CALL TO ORDER AND CONSENT TO AGENDA:** Chairman Allen Gillespie called the meeting of the Audit Committee ("Committee") to order at 1:30 p.m. Ms. Peggy Boykin made a motion to adopt the Agenda as presented, and Mr. Gillespie seconded the motion, which was unanimously approved.
- II. **EXECUTIVE SESSION:** Ms. Boykin moved to go into Executive Session to obtain advice from legal counsel and to discuss personnel matters pursuant to S.C. Code Ann. Sections 30-4-70(a)(1) and (a)(2). Mr. Gillespie seconded the motion, which passed unanimously.

The Committee reconvened in open session. Chairman Gillespie reported that no action had been taken during Executive Session; the Committee received legal advice and personnel updates.

- III. **ADJOURNMENT:** There being no further business, Mr. Giobbe made a motion to adjourn the meeting. Chairman Gillespie seconded the motion, which passed unanimously, and the meeting adjourned at 3:03 p.m.

[Staff Note: In compliance with S.C. Code Ann. §30-4-80, public notice of and the agenda for this meeting were delivered to the press and to parties who requested notice and were posted at the entrance, in the lobbies, and near the 15th Floor Conference Room at 1201 Main Street, Columbia, SC, on January 21, 2016 at 1:28 p.m.]