

**SOUTH CAROLINA RETIREMENT SYSTEM INVESTMENT COMMISSION  
AUDIT COMMITTEE MEETING**

**SC Retirement System Investment Commission  
1201 Main Street, 15<sup>th</sup> Floor  
Columbia, SC 29201**

**Meeting Location: Presentation Center  
Wednesday August 24, 2016 at 9:00 a.m.**

**Committee Members Present:**

Mr. Allen Gillespie, Chairman (via telephone)  
Ms. Peggy Boykin (via telephone)  
Mr. Edward Giobbe (via telephone)

**Others present for all or a portion of the meeting on August 24, 2016:** Betsy Burn, Dori Ditty, Michael Hitchcock, and Tricia Miller from the South Carolina Retirement System Investment Commission.

- I. Call To Order and Adoption of Proposed Agenda:** Chairman Allen Gillespie appointed Ms. Peggy Boykin to Chair this meeting. Ms. Boykin called the meeting of the Audit Committee ("Committee") to order at 9:08 a.m. Mr. Edward Giobbe made a motion to adopt the Agenda as presented, and Mr. Allen Gillespie seconded the motion, which was unanimously approved.
- II. Executive Session:** Mr. Giobbe moved to go into Executive Session at 9:14 a.m. to obtain advice from legal counsel and to discuss personnel matters pursuant to S.C. Code Ann. Sections 30-4-70(a)(1) and (a)(2). Mr. Gillespie seconded the motion, which passed unanimously.
- III. Potential Actions Resulting From Executive Session:** Chair Boykin reported that no action had been taken during Executive Session; the Committee received legal advice and personnel updates.
- IV. Adjournment:** There being no further business, Mr. Giobbe made a motion to adjourn the meeting. Mr. Gillespie seconded the motion, which passed unanimously, and the meeting adjourned at 9:38 a.m.

[Staff Note: In compliance with S.C. Code Ann §30-4-80, public notice of and the agenda for this meeting were delivered to the press and to the parties who requested notice and were posted in the entrance, in the lobbies, and near the 15<sup>th</sup> Floor Conference Room at 1201 Main Street, Columbia, SC, on Friday, August 19, 2016 at 4:45 p.m.]