

**South Carolina Retirement System Investment Commission  
Meeting Minutes**

**January 11, 2013**

**15<sup>th</sup> Floor Conference Room  
1201 Main Street  
Columbia, South Carolina 29201**

**Commissioners Present:**

Mr. Reynolds Williams, Chairman  
Mr. Edward Giobbe, Vice Chairman  
State Treasurer Curtis M. Loftis, Jr.  
Mr. Allen Gillespie  
Mr. James Powers  
Dr. Travis Pritchett  
Mr. David Avant

**Others present for all or a portion of the meeting on Friday, January 11, 2013:**

Robert Blackmon, Kathy Rast, Nancy Shealy, Lorrie Smith, and Brian Wheeler from the South Carolina Retirement System Investment Commission.

**I. CALL TO ORDER AND CONSENT AGENDA**

Chairman Reynolds Williams called the meeting of the South Carolina Retirement System Investment Commission ("Commission") to order at 9:59 a.m. Chairman Williams introduced and welcomed Mr. David Avant, Executive Director of the Public Employee Benefit Authority ("PEBA"), as the newest member of the Commission. Chairman Williams noted that Mr. Avant would serve as a non-voting, ex officio member of the Commission.

Chairman Williams referred to the proposed meeting agenda and asked for a motion to approve. Mr. Edward Giobbe made a motion, which was seconded by Mr. James Powers and passed unanimously, to approve the agenda as presented.

**II. EXECUTIVE SESSION TO DISCUSS PERSONNEL MATTERS**

Mr. Allen Gillespie made a motion, which was seconded by Mr. Giobbe and passed unanimously, to recede to executive session to interview the candidates for the Director of Operations position. Chairman Williams announced that the Commission would meet in executive session for the purpose of interviewing candidates for the Director of Operations position, and the Commission receded into executive session.

**III. ADJOURNMENT**

The Commission reconvened in open session. Mr. Giobbe made a motion, which was seconded by Mr. Gillespie and passed unanimously, to authorize the Chairman to engage the Director of Operations as discussed in executive session.

Mr. James Powers made a motion to adjourn, which was seconded by Mr. Gillespie and passed unanimously. The meeting adjourned at 4:20 p.m.

[Staff Note: In compliance with S.C. Code Ann. §30-4-80, public notice of and the agenda for this meeting were delivered to the press and to parties who requested notice and were posted at the entrance, in the lobbies, and near the 15<sup>th</sup> Floor Conference Room at 1201 Main Street, Columbia, SC, on January 9, 2013.]