

**South Carolina Retirement System Investment Commission
Human Resources and Compensation Committee Meeting
Minutes
May 22, 2024**

**Capitol Center
1201 Main Street, Suite 1510
Columbia, South Carolina 29201**

Committee Members Present:
Ms. Melissa Schumpert, Chair
Mr. William Hancock (via teleconference)
Dr. Holley Ulbrich (via teleconference)

I. Call to Order and Adoption of Proposed Agenda

Ms. Melissa Schumpert, Chair, called the meeting of the Human Resources and Compensation (“HRC”) Committee (“Committee”) of the South Carolina Retirement System Investment Commission (“Commission”) to order at 11:02 a.m. Dr. Holley Ulbrich made a motion, which was seconded by Mr. William Hancock, and passed unanimously, to adopt the agenda as presented.

II. Approval of Minutes (November 30, 2023)

Mr. Hancock made a motion, which was seconded by Dr. Ulbrich, and passed unanimously, to approve the Committee meeting minutes for November 30, 2023 as presented.

III. HR Department Update – Staff Updates and Annual Confirmation of Charter Responsibilities

Chair Schumpert introduced Ms. Sally Fulkert, Director of Human Resources, to provide updates about the agency’s human resources and staff since the Committee’s November 30, 2023 meeting. Ms. Fulkert explained that one staff member had departed since the last meeting, Ms. Destiny Julo, Investment Associate. Ms. Fulkert referred to the current organizational chart and informed the Committee that there had been no FTE hires since the last meeting. She directed the Committee’s attention to the eleven intern positions that will be joining this summer.

Ms. Fulkert explained the charter for the Committee requires an annual confirmation that it has fulfilled its duties. She noted that the confirmation was for the calendar year 2023, as the current meeting is the first of the new year. Chair Schumpert made a motion that the Committee confirms agreement that it has complied with its duties for the 2023 year. Dr. Ulbrich seconded the motion, which passed unanimously.

IV. Executive Session to discuss personnel matters related to employee compensation and receive legal advice pursuant to S.C. Code Ann. Section 30-4-70(a)(1)-(2)

Dr. Ulbrich made a motion to recede into Executive Session to discuss personnel matters and receive legal advice pursuant to S.C. Code Ann. Section 30-4-70(a)(1)-(2) which was seconded by Mr. Hancock, and unanimously approved, and the Committee receded into Executive Session.

V. Potential Actions Resulting from Executive Session

The Committee returned to open session at 11:12 a.m. and Chair Schumpert noted that no action was taken during Executive Session.

VI. Adjournment

There being no further business, Dr. Ulbrich made a motion to adjourn, which was seconded by Mr. Hancock and was approved unanimously. The meeting adjourned at 11:13 a.m.

[Staff Note: In compliance with S.C. Code Ann. Section 30-4-80, public notice of and the agenda for this meeting were delivered to the press and to parties who requested notice and were posted on May 16, 2024, at 4:45 p.m., at the entrance, in the lobbies, and near the 15th Floor Presentation Center at 1201 Main Street, Columbia, S.C.]