

**South Carolina Retirement System Investment Commission
Human Resources and Compensation Committee Meeting
Minutes
August 14, 2025**

**Capitol Center
1201 Main Street, Suite 1510
Columbia, South Carolina 29201**

Committee Members Present:
Ms. Melissa Schumpert, Chair
Dr. Holley Ulbrich (via teleconference)

I. Call to Order and Adoption of Proposed Agenda

Ms. Melissa Schumpert, Chair, called the meeting of the Human Resources and Compensation (“HRC”) Committee (“Committee”) of the South Carolina Retirement System Investment Commission (“Commission”) to order at 11:03 a.m. Dr. Holley Ulbrich made a motion, which was seconded by Chair Schumpert, and passed unanimously, to adopt the agenda as presented.

II. Approval of Minutes (May 22, 2025)

Dr. Ulbrich made a motion, which was seconded by Chair Schumpert, and passed unanimously, to approve the Committee meeting minutes for May 22, 2025 as presented.

III. HR Department Update

Chair Schumpert introduced Ms. Sally Fulkert, Chief Human Resources Officer, to provide updates about the agency’s human resources and staff since the Committee’s May 22, 2025 meeting. Ms. Fulkert explained that there have been two additions to staff: Mr. Jurrien Freeman and Mr. James Hill. Both Mr. Freeman and Mr. Hill were hired to serve as Investment Associates and started during the summer. Turning to promotions, Ms. Fulkert noted the following promotions: Mr. Michael Andreasen to Associate Investment Director, Mr. Walker Dollar to Investment Officer, and Mr. Nick Poole to Reporting Officer. Ms. Fulkert stated that one staff member has departed since the last meeting, Mr. Mitchell Goldsmith, Senior Legal Counsel. Ms. Fulkert referred to the current organizational chart and informed the Committee that there is currently one opening, for legal counsel, indicated on the chart.

IV. Executive Session to discuss personnel matters related to employee compensation and receive legal advice pursuant to S.C. Code Ann. Section 30-4-70(a)(1)-(2)

Chair Schumpert made a motion to recede into Executive Session to discuss personnel matters and receive legal advice pursuant to S.C. Code Ann. Section 30-4-70(a)(1)-(2) which was seconded by Dr. Ulbrich, and unanimously approved, and the Committee recessed into Executive Session.

V. Potential Actions Resulting from Executive Session

The Committee returned to open session at 12:01 p.m. and Chair Schumpert noted that no action was taken during Executive Session.

VI. Adjournment

There being no further business, Chair Schumpert made a motion to adjourn, which was seconded by Dr. Ulbrich and was approved unanimously. The meeting adjourned at 12:03 p.m.

[Staff Note: In compliance with S.C. Code Ann. Section 30-4-80, public notice of and the agenda for this meeting were delivered to the press and to parties who requested notice and were posted on August 7, 2025, at 3:53 p.m., at the entrance, in the lobbies, and near the 15th Floor Presentation Center at 1201 Main Street, Columbia, S.C.]