South Carolina Retirement System Investment Commission
Human Resources and Compensation Committee Meeting
Minutes
September 1, 2026

Capitol Center
1201 Main Street, Suite 1510
Columbia, South Carolina 29201

Committee Members Present:
Ms. Melissa Schumpert, Chair
Dr. Holley Ulbrich (via teleconference)
Mr. William Hancock

I. Call to Order and Adoption of Proposed Agenda

Ms. Melissa Schumpert, Chair, called the meeting of the Human Resources and Compensation ("HRC") Committee ("Committee") of the South Carolina Retirement System Investment Commission ("Commission") to order at 11:00 a.m. Mr. William Hancock made a motion, which was seconded by Dr. Holley Ulbrich, and passed unanimously, to adopt the agenda as presented.

II. Approval of Minutes (May 21, 2026)

Mr. Hancock made a motion, which was seconded by Dr. Ulbrich, and passed unanimously, to approve the Committee meeting minutes for May 21, 2026, as presented.

III. HR Department Update

Chair Schumpert introduced Ms. Sally Fulkert, Chief Human Resources Officer, to provide updates about the agency's human resources and staff since the Committee's May 21, 2026 meeting. Ms. Fulkert announced the following promotions: Mr. Evan Affinitio to Managing Investment Director; Mr. Michael Andreasen to Investment Director; Ms. Barbie Creswell to Investment Human Resources Officer; and Mr. Kevin Matherly to Managing Investment Director. In addition to promotions, Ms. Fulkert noted the following additions to staff: Ms. Kranisha Billie, Human Resources Analyst; Ms. Alina Gonzalez, Investment Associate; and Mr. Gal Mor, Investment Associate. Ms. Fulkert explained that there had been one departure since the prior Committee meeting, Mr. Walker Dollar, Investment Officer. Ms. Fulkert provided the current organizational chart for the Committee and noted that a candidate for the position shown as vacant (Network and System Administrator) will be starting later this month. She then asked for questions about the HR Department Update.

IV. Executive Session to discuss personnel matters related to employee compensation and receive legal advice pursuant to S.C. Code Ann. Section 30-4-70(a)(1)-(2)

Chair Schumpert made a motion to recede into Executive Session to discuss personnel matters and receive legal advice pursuant to S.C. Code Ann. Section 30-4-70(a)(1)-(2) which was seconded by Mr. Hancock, and unanimously approved, and the Committee receded into Executive Session.

V. Potential Actions Resulting from Executive Session

The Committee returned to open session and Chair Schumpert noted that no action was taken during Executive Session.

VI. Adjournment

There being no further business, Mr. Hancock made a motion to adjourn, which was seconded by Dr. Ulbrich and was approved unanimously. The meeting adjourned.

[Staff Note: In compliance with S.C. Code Ann. Section 30-4-80, public notice of and the agenda for this meeting were delivered to the press and to parties who requested notice and were posted on August 27, 2026, at 11:01 a.m., at the entrance, in the lobbies, and near the 15th Floor Presentation Center at 1201 Main Street, Columbia, S.C.]