



FOR IMMEDIATE RELEASE

August 11, 2025

**The South Carolina Retirement System Investment Commission Reports a
11.34% Net Investment Return for Fiscal Year 2025**

For the fiscal year ending June 30, 2025, the South Carolina Retirement System Investment Commission (RSIC) achieved 1, 3, 5, and 10-year annualized investment returns of 11.34%, 9.54%, 10.84%, and 7.65% respectively, which resulted in \$5.13 billion, \$11.95 billion, \$20.39 billion, and \$27.08 billion in cumulative investment performance over these same time periods. RSIC's assets under management increased to \$50.34 billion, after starting the fiscal year at \$44.87 billion.

The 1, 3, 5, and 10-year returns also exceeded RSIC's policy benchmark by 88 bps, 117 bps, 222 bps, and 74 bps respectively, which resulted in \$414 million, \$1.57 billion, \$4.90 billion, and \$3.27 billion in cumulative relative performance over these same time periods. The relative performance represents the portion of the total return generated by investment staff through their portfolio management decisions and actions that exceeds the Commission's policy benchmark.

"We are certainly pleased with this fiscal year's performance which was driven by strong public equity returns. However, in times of strong market performance, it is incumbent upon us as long-term investors to focus our efforts on ensuring that the portfolio is well positioned for all market conditions," said CEO Michael Hitchcock.

Interim CIO Bryan Moore said, "Our strong relative performance highlights the team's disciplined execution of our investment playbook. The team remains energized to build on this momentum as we begin implementing our newly approved Strategic Asset Allocation that went into effect on July 1, 2025."

Fiscal year performance, as well as individual asset class returns, will be presented and discussed in greater detail at the Commission's September 11th meeting.

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