



FOR IMMEDIATE RELEASE
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RSIC Selects Albourne America, LLC

As Private Markets Specialty Investment Consultant

Columbia, SC—August 10, 2017- South Carolina Retirement System Investment Commission (RSIC) announced today that it has selected Albourne America, LLC as its Specialty Investment Consultant.

Albourne will work with RSIC investment staff to advise them on investments in private equity, private credit, real estate, and real assets.

“We chose Albourne because of their impressive breadth of industry expertise, and our admiration for the rigor of their private markets experience and research capability,” said Michael R. Hitchcock, CEO.

The five-year contract will have an option of five one-year extensions and is effective as of August 4, 2017.

The contract with Albourne is in addition to the selection in April of Meketa Investment Group as the General Investment Consultant to RSIC’s Board.

“Given the challenges of today’s investment environment, especially in private markets, we believe that Albourne’s significant resources provide the greatest enhancement to RSIC’s staff capabilities,” said Geoffrey Berg, CIO.

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About South Carolina Retirement System Investment Commission

The South Carolina Retirement System Investment Commission (RSIC) is responsible for investing and managing all assets held in trust for the participants and beneficiaries of the state’s five governmental defined benefit plans with over \$30 billion in AUM. RSIC’s primary investment objective is to achieve a high level of investment return consistent with a prudent level of portfolio risk. The assets of the Retirement System are invested in conformity with the requirements of South Carolina law and are designed to increase the probability of achieving the long-term objectives of the Retirement System.